

JOSHUA BASIN WATER DISTRICT  
Minutes of the  
FINANCE COMMITTEE MEETING  
Wednesday, November 10, 2021  
61750 Chollita Road, Joshua Tree, CA 92252

CALL TO ORDER/PLEDGE OF ALLEGIANCE –President Unger called the meeting to order at 9:00 a.m.

DETERMINATION OF A QUORUM – President Unger and Director Jarlsberg

STAFF PRESENT – Jim Corbin, Director of Operations, Sarah Johnson, Director of Administration, Anne Roman, Director of Finance, and Autumn Rich, Accounting Supervisor, Beverly Krushat, Executive Assistant

GUESTS -2

APPROVAL OF AGENDA –

MSC<sup>1</sup> (Jarlsberg/Unger) motion carried to approve the November 10, 2021 Finance Committee Agenda.

PUBLIC COMMENT – None

APPROVE MINUTES OF THE PRIOR COMMITTEE MEETING

- Draft Minutes of October 13, 2021

MSC<sup>1</sup> (Jarlsberg/Unger) motion did not carry to approve the minutes of October 13, 2021, Director Jarlsberg abstained. Minutes will be placed on the December 8, 2021 Finance Committee agenda.

SEPTEMBER 2021 CHECK REGISTER – The Committee reviewed the September 2021 check register and a brief Q&A followed.

MSC<sup>1</sup> (Jarlsberg/Unger) motion carried to refer the September 2021 check register to the Board of Directors for approval.

LAIF INVESTMENT PERFORMANCE 2020/21 – Director Anne Roman gave the staff report and informed the Committee that in 2020/21, interest of \$63,662.26 was earned based on rates ranging from .84% in the first quarter to .33% in the final quarter. In 2020/21 approximately \$14,944.79 was allocated to the legally segregated funds with the remainder of \$48,717.47 being allocated to the District’s Operating Reserve Fund. The Committee received for information only.

DISCONTINUANCE OF “FIRE SPRINKLER” EXEMPTION TO METER EXCHANGE (UPGRADE) CAPACITY FEE CHARGES – Director Anne Roman gave the staff report and stated that the County is now requiring all new customers to install a 1” meter, therefore, it no longer makes sense to provide this exemption. The Committee received for information only.

STAFF REPORTS – None.

ADJOURNMENT - MSC<sup>1</sup> (Jarlsberg/Unger) motion carried to adjourn the Finance Committee meeting at 9:57 a.m.

Respectfully Submitted,



Anne Roman, Director of Finance