

JOSHUA BASIN WATER DISTRICT
Minutes of the
REGULAR MEETING OF THE FINANCE COMMITTEE
Wednesday, August 14, 2019
61750 Chollita Road, Joshua Tree, CA 92252

CALL TO ORDER/PLEDGE OF ALLEGIANCE

President Johnson called the meeting to order at 9:00 a.m.

DETERMINATION OF A QUORUM – President Johnson and Vice President Unger

STAFF PRESENT

Mark Ban, Interim GM, Susan Greer, AGM - Finance, Anne Roman, Accountant

GUESTS -None

APPROVAL OF AGENDA -

MSC¹ (Unger/Johnson) motion carried to approve August 14, 2019, Finance Committee Agenda.

PUBLIC COMMENT – None

APPROVE MINUTES OF THE PRIOR COMMITTEE MEETING

- Draft Minutes of July 10, 2019

MSC¹ (Unger/Johnson) motion carried to approve the draft minutes of July 10, 2019.

REVIEW JUNE 2019 CHECK REGISTER –

MSC¹ (Unger/Johnson) motion carried to refer the June 2019 check register to the Board of Directors for approval.

18/19 BAD DEBT WRITE-OFF \$23,059.87 – AGM Greer gave the staff report and a short discussion followed.

MSC¹ (Unger/Johnson) motion carried to refer the 18/19 Bad Debt Write-Off to the Board of Directors for approval.

DISCUSSION REGARDING OWNER REQUEST TO PROVIDE WATER SERVICE TO TENANT – AGM Greer gave the staff report and this was followed by a short discussion. No action was taken.

3RD QUARTER ENDING 3/31/2019 IFNANCIAL REPORT – AGM Greer gave the staff report followed by a brief Q&A period.

MSC¹ (Johnson/Unger) motion carried to refer the 3rd Quarter Ending 3/31/2019 Financial Report to the Board of Directors for approval

FIRST ANNUAL REVIEW OF RESERVE POLICY ADOPTED ON MAY 16, 2018 – AGM Greer gave the staff report. This was followed by a brief discussion and the Committee asked AGM Greer to change, under “Studies & Reports Replacement Account”, the target funding level to \$100,000.

MSC¹ (Johnson/Unger) motion carried to refer the 3rd Quarter Ending 3/31/2019 Financial Report to the Board of Directors for approval

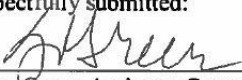
DISCUSS OPT-OUT PROVISIONS AND COPPER MOUNTAIN MESA ASSESSMENT – This item was tabled until the next Finance Committee meeting on September 11, 2019.

REVIEW LONG TERM CONTRACTS – IGM Ban gave the staff report and the Committee received for information only.

STAFF REPORT – AGM Greer updated the Committee on the new bill format.

ADJOURNMENT - MSC¹ (Unger/Johnson) to adjourn the Finance Committee meeting at 10:36 a.m.

Respectfully submitted:



Susan Greer, Assistant General Manager/Controller